

No. REMS048/2019 – EN

15 October 2019

Re Record date for determining the right of existing trust unitholders to subscribe for additional trust units for the fourth capital increase of WHA Premium Growth Freehold and Leasehold Real Estate Investment Trust

To Managing Director  
The Stock Exchange of Thailand

Reference is made to the resolution of Extraordinary General Meeting of Trust Unitholders' Meeting No. 1/2019 of WHA Premium Growth Freehold and Leasehold Real Estate Investment Trust ("WHART") to approve WHART to proceed the fourth capital increase through the issuance and offer for sale of additional trust units of WHART in the amount not exceeding 426,230,000 units. The additional trust units to be offered are divided into three portions as follows:

**First Portion:** To offer not less than 50 percent of all trust units issued and offered for sale for this increase of capital to existing trust unitholders (Rights Offering). The existing trust unitholders may declare their intention to subscribe for the amount of new trust units they are entitled to be allotted, more than they are entitled to be allotted, less than they are entitled to be allotted, or they may waive their rights to subscribe for additional trust units offered for sale at this time.

the allotment of trust units in the first portion to existing trust unitholders based on their entitlement, WHA Real Estate Management Co., Ltd. in the capacity as the REIT Manager of WHART (the "REIT Manager"), shall allocate the remaining trust units to the existing trust unitholders who have declared their intention to subscribe to trust units in excess of the amount they are entitled to, as it deems appropriate, at the same time or after the allocation of trust units in the third portion.

In the event the allotment according to the prescribed ratio results in any existing trust unitholders having the right to subscribe for a fraction of a trust unit that cannot be allotted as a full trust unit, such a fraction of a trust unit shall be rounded down to the nearest whole number.

**Second Portion:** To allocate the additional trust units to WHA Corporation Public Company Limited ("WHA") and/or WHA's associated persons. The number of trust units to be allocated to WHA and/or WHA's associated persons, when combined with the number of trust units to be allocated to



WHA and/or WHA's associated persons in the first portion, shall not exceed 15 percent of all trust units to be issued and offered for sale at this capital increase.

**Third Portion:** To allocate the outstanding additional trust units after the offering for sale in the first portion and the second portion to: (1) persons on a private placement basis (Private Placement) including institutional investors and specific investors, who are not the existing trust unitholders of WHART according to the notifications of the Office of the Securities and Exchange Commission, and are not connected persons of the owners of the immovable property according to the relevant notifications of the Securities and Exchange Commission, and/or (2) the general public (Public Offering), as it deems appropriate, according to the Notification of the Capital Market Supervisory Board No. Tor Thor. 27/2559 Re: Rules, Conditions, and Procedures for Securities Underwriting, and other related notifications.

In the event that there are trust units outstanding after the offering for sale through a Private Placement and/or Public Offering, the REIT Manager reserves the right, as it deems appropriate, to allot the remaining trust units to the subscribers who are entitled to subscribe for the additional trust units in the first portion and have declared their intention to subscribe to trust units in excess of the amount they are entitled to, at the same time or after the allocation of trust units in the third portion, as it deems appropriate.

The details of the trust units appearing in the filing for the offering of trust units and/or the prospectus for the offering of trust units are to be considered indicative of the number of trust units to be allotted for sale to each type of investor.

In this regard, the REIT Manager determines the date on which the trust unitholders entitled to subscribe for the additional trust units of for fourth capital increase (Record Date) on 29 October 2019. The REIT Manager will notify the right ratio and the offering price in due course.



The registration statement for offering the trust units and draft prospectus for the fourth capital increase are under consideration and have not been approved by the Office of the Securities and Exchange Commission (the "SEC Office"). The offering of additional trust units will be taken place upon the SEC Office's approval.

Please be informed accordingly.

Yours respectfully,

(Miss Narumol Tantayawit)

Chief Executive Officer

as authorized person of

WHA Real Estate Management Company Limited

REIT Manager of WHA Premium Growth

Freehold and Leasehold Real Estate Investment Trust